

Global Watchlist Screening with Monitoring

Identify risk in your portfolio with hyper-accurate watchlist screening that reduces false positives and manual review. Continuous, automated monitoring ensures uninterrupted compliance with KYC/CIP regulations.

Compliance Challenges



HIGH FALSE POSITIVES

Authentication tools undermine the smooth digital and mobile experience consumers demand, leading to abandonment



COSTLY MANUAL REVIEWS

Customer abandonment results in lost revenue and high back-office impact with 8-10 minutes and \$5-8 spent per manual review



DYNAMIC SANCTIONS ENVIRONMENT

Continuous changes increase potential exposure risk between customer rescreen intervals

Transaction volumes are soaring, fraudsters are relentless all while regulations evolve at a dizzying pace, yet the penalty for non-compliance is substantial. Today's dynamic compliance environment demands a continuous and holistic approach to screening your customers that starts at day zero, and continues throughout the entire customer lifecycle.

Socure's Global Watchlist Screening with Monitoring was precisely designed for today's challenges by keeping your business secure, compliant, and without sacrificing growth.

Continuous Automated Monitoring

Maintain trust and avoid steep compliance penalties by swapping ineffective batch files for automated real-time alerts. Once your customer is onboarded, we continuously monitor watchlist data for changes and send an immediate alert if customer status has changed that requires your attention.

Comprehensive Matching Algorithm/Logic

Reduce false positives and noise with exact or fuzzy matching on multiple data points. Customize name matching parameters, date of birth thresholds, HIDTA and HIFCA criteria, and more.

Highly Customized Match Criteria

Adapt to evolving compliance regulations, or tailor match the acceptable parameters suited for your business risk and regulatory requirements.

Real-Time Data Updates

Ensure the best possible compliance with best-in-class data sources and watchlist data that continually updates **every 15 minutes** for sanctions and enforcement inclusions, and daily for PEP and adverse media.

Rightsize Your Compliance Coverage

Focus on the data you need with bespoke coverage relevant to your business. **Three available tiers of coverage:**

STANDARD

Robust global coverage to meet your core needs

- OFAC SDN and consolidated lists
- US, Canada, and global lists including UN consolidated, EU sanctions, and UK HMT
- Enforcement lists, including FinCEN Money Laundering Concern List
- 311 Special Measures
- OIG exclusion lists
- EPLS, HIDTA, HIFCA

PLUS

Increased diligence for sanctioned or exposed individuals

STANDARD tier in addition to:

- Domestic and International Politically Exposed Persons (PEPs), Tiers 1-4
- Thousands of global sanctions and enforcement lists

PREMIER

Confidence to do business nearly anywhere

STANDARD and **PLUS** tiers in addition to:

- Global adverse media entities
- State owned entities data

Integrated Case Management

Rapid disposition of watchlist matches are essential to maintain compliance and reduce your organization's exposure to risk. Socure's integrated case management solution serves as a single tool for both watchlist screening and monitoring, and is designed for customization to meet your business needs. Side-by-side comparison of customer data and watchlist matches with an intuitive color-coded sanctions interface highlights risk, and provides necessary information for accurate decisions.



Automated Case Generation and Assignment

New cases are automatically created and assigned, expediting analyst review and disposition, reducing your exposure to risk.



Customize to Your Business Requirements

Prioritize review of most critical cases (i.e. OFAC), designate four-eye review, create custom user roles for data security, screen/monitor custom watchlists.



360° View of Risk

Watchlist, plus available KYC and fraud data are integrated into case management for a holistic view of risk.



Complete Detail for Audits

Analyst/supervisor comments allow collaboration, capture disposition decisions, and provide context for audit review.

Global Watchlist Screening with Monitoring Additional Solution Highlights



ADVANCED ML

Socure's natural language processing engine enables adverse media matches based on semantics, and context vs. keywords alone, for less noise and improved risk insight.



PERSONALIZED PEP CRITERIA

Administer policy based on geography or PEP categories for greater precision.



DIVERSE SOURCES FOR ADVERSE MEDIA

FATF and EU recommended categories, with additional relevant categories, provide the most robust adverse media coverage.



SIMPLE API DEPLOYMENT

One API, with the ability to seamlessly add other Socure identity and fraud solutions for complete end-to-end coverage.

Email us at salesinfo@socure.com or visit www.socure.com/products/global-watchlist to learn more and request a demo.