

Hello, we're Sila!

Sila is the leading money API for fintech and crypto. Using our developer-friendly sandbox, bank agency, and embedded compliance, our fintech and crypto customers have gone from MSA signing to live-in-production with compliant payments in as little as a few weeks. We are the only crypto-native money API offering solutions for immediate funds availability risk-free to our customers, even in the most pervasive fraud environments.

Unparalleled Expertise

Sila's leadership team brings together decades of hands-on experience in banking, blockchain, compliance, engineering, operations, and digital payments. Sila's CEO, Shamir Karkal, is widely recognized as one of the Founding Fathers of Fintech, having started the first domestic neobank over a decade ago. Additionally, Sila's understanding of the regulatory environment for Fintech and Crypto companies is unmatched, as our Chief Legal Officer (CLO) provides training to federal regulators on crypto and fintech.

Why Customers Choose Sila

- Best-in-class ACH platform with publicly available sandbox environment, SDKs, & transparent pricing
- Built-in compliance featuring industry-leading KYC and KYB approval rates in near real-time
- Available embedded anti-fraud tools to minimize risk exposure
- Options to provide Instant ACH funds availability in digital wallets
- Digital wallets leveraging underlying proprietary ledger technology
- Deep understanding of crypto regulatory environment and use-case applicability
- Bank agency status allows for shortened, streamlined onboarding process

Sila

Overview

Sila's Core Competencies

- ▶ ACH Payment Processing
- ▶ Onboarding Speed to Market
- ▶ Embedded Identify Verification
- ▶ Embedded Anti-Fraud Tools
- ▶ Digital Wallets & Ledger
- ▶ Crypto-Native Platform

Select Partners

- ▶ Alloy (ID Verification)
- ▶ Arcus (Bill Pay)
- ▶ Argyle (Direct deposit switching)
- ▶ Evolve Bank & Trust (Funds Custody)
- ▶ Lithic (Card Issuance)
- ▶ Mercury (Operating Bank Accounts)
- ▶ MX (Account Linking)
- ▶ Plaid (Account Linking)

SDKs

- ▶ Node
- ▶ Python
- ▶ Java
- ▶ PHP
- ▶ C#/ .NET
- ▶ Go (community supported)
- ▶ Ruby (community supported)

Select Product Highlights

Instant ACH

Instant ACH (iACH) offers maximum fraud protection by combining behavioral monitoring, SMS confirmation, KYC data, and account aggregation data, and will soon include liveness checks to minimize fraud and returns. Approved iACH transactions allow for funds to be made available in end-user wallets immediately, rather than waiting the traditional 2-5 days for transactions to settle. iACH provides fraud prevention capabilities, optional returns indemnification, and the ability to significantly increase transaction limits over what is allowed on the traditional card processing networks. Since release, we have tuned our algorithms to minimize returns, while approving over 75% of iACH KYC requests.

Instant Settlement

Our Instant Settlement product makes funds from ACH transactions immediately available to our customers' end-users. Leveraging a reserve digital wallet funded by our customers, end-users get an instant funds availability experience. Our customers pay a nominal percentage of the transaction for the float that Sila provides while the ACH transactions settle. Any returns on transactions are automatically deducted from the customer's reserve wallet.

Virtual Accounts

Virtual accounts (vAccounts) allows customers to open a virtual bank account for their end-users and provide them with an account and routing number that can be used for incoming and outgoing transactions. This functionality alone will allow for received funds to automatically be generated in the digital wallet and be used for whatever our customer's app intends. Coupled with our partnership with Argyle, vAccounts open up automated crypto purchases via payroll for the 75% of the U.S. workforce that Argyle connects, as well as numerous Personal Financial Management (PFM) applications.

Identity Verification & Anti-Fraud Tools

Sila has layered numerous best-in-class tools to mitigate risk while optimizing for maximum user approval rates. Sila then takes all of the above data sources and scores both the user and the transaction through our proprietary risk model. User approval rates are over 70%, and transaction approval rates are over 90%, enabling a fluid and comparatively frustration-free end-user experience.